



CHANNEL ISLANDS
STOCK EXCHANGE



CISX MARKET UPDATE

- Recent Developments
- Market Trends & Opportunities
- Business Growth
- Priorities
- Marketing Initiatives

RECENT DEVELOPMENTS

- **New Member Category to be Implemented**
- **New Trading Member Registration Category**
- **Listing Milestone**
- **South Africa “Recognition”**

INTERNATIONAL RECOGNITION UPDATE

- France
- Hong Kong



MARKET TRENDS

- **Niche Markets**
 - Structured Funds
 - UK REITS
 - Specialist Investment Funds:
(Energy, Natural Resources, Litigation)
 - Specialist Debt:
(Acquisition Vehicles; Convertibles)
- **Enquiries/Interest**
 - ETFs
 - Indian Trading Companies
 - Venture Capital Funds
 - Private Equity Funds



LISTING UNREGULATED INVESTMENT COMPANIES

- **POSSIBLE!** However.....
- Requires greater level of due diligence:
 - Directors
 - Connected Parties
- May take the Exchange longer to process:
 - Greater scrutiny on structure, directors' expertise in underlying asset class, spread of risk, investment adviser, etc.

CREATING OPPORTUNITIES

- CISX All Share Index (under development)
- Listing & Trading of ETFs (under review)
- Central Settlement System (being negotiated)
- Clearing Facility (in discussion)
- CISX Traded OEICS (to be re-launched)

CISX-TRADED OEICS

- USP
- CREST Settlement (T+3)
- Market Maker
- Trading On or Outside Dealing Days
- Administrative Efficiencies
- One-stop-shop facility



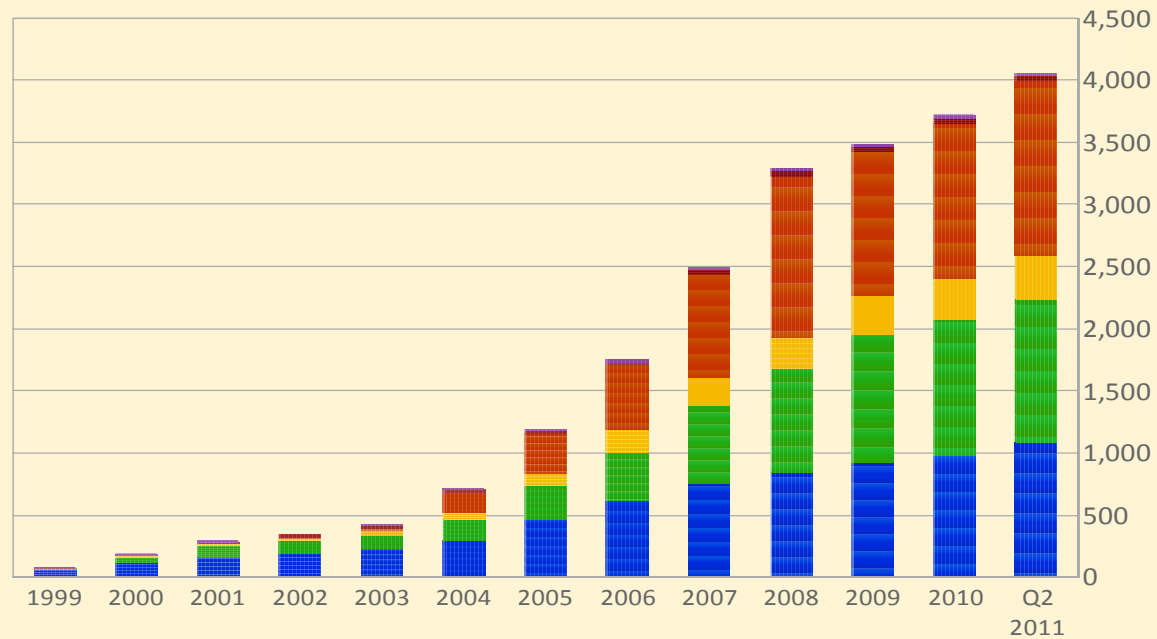
PRIORITIES

Focus on Trading

- **Market Data Management Service (MDMS)**
- **Trading Platform Enhancements**
- **Central Settlement System**
- **Clearing Facility**

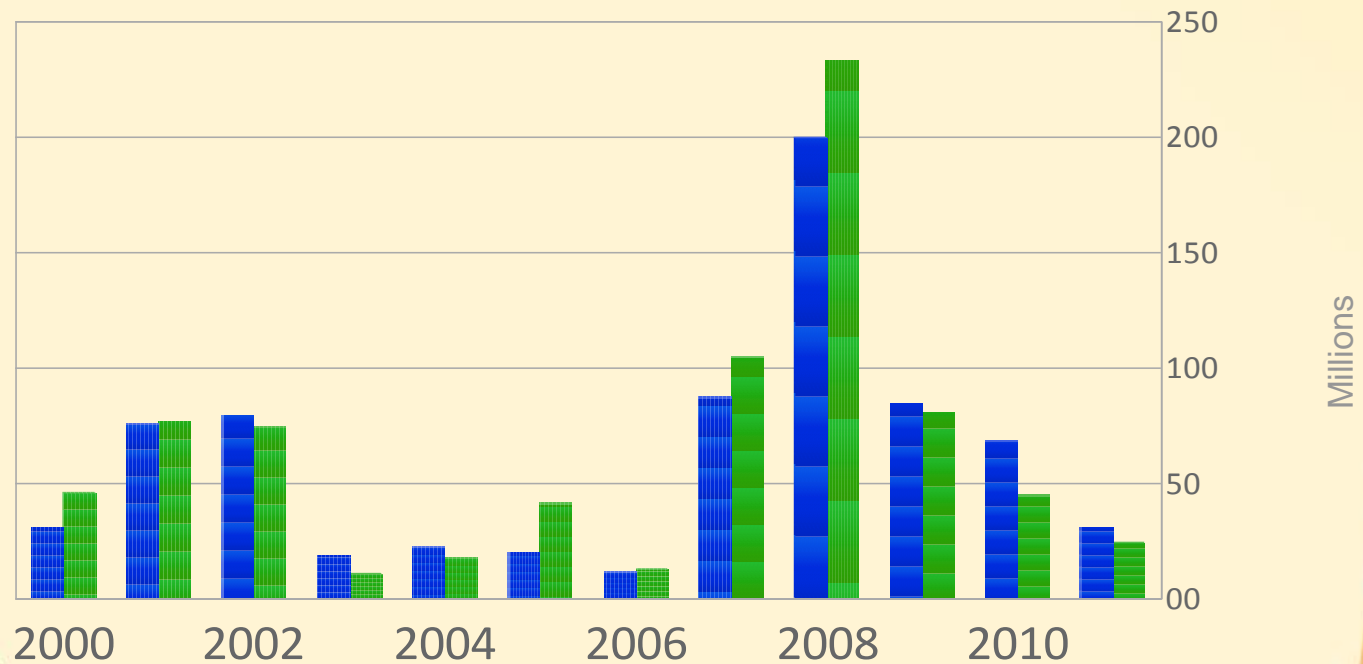
NUMBER OF SECURITIES ADMITTED TO THE OFFICIAL LIST

■ Open Ended ■ Closed Ended ■ Specialist Debt ■ SPV ■ Warrant ■ Equity



CISX Trading Statistics

■ Volume ■ Turnover (£)



Total Additional Capital Raised by Security Type and Currency, between 01-Jan-2008 and 31-Dec-2010

Equity

Currency	Local Currency Total	Sterling Total GBP
GBp	4,313,574,037.75	43,135,740.38
Total:		43,135,740.38

Closed Ended Fund

Currency	Local Currency Total	Sterling Total GBP
EUR	191,763,853.41	162,775,728.04
EUc	10,581,639,496.42	85,049,933.11
GBP	125,007,791.57	125,007,791.57
GBp	60,786,344,384.79	607,863,443.85
USD	3,325,341,320.00	1,691,826,534.79
USc	43,316,814,720.55	252,267,896.99
Total:		2,924,791,328.35

Grand Total Raised: 2,967,927,068.73

“BRAND AWARENESS”

- **CISX Website**
- **Publications**
- **CISX Brochures**
- **Trademark Project**

POSITIONING

- **CISX Conferences & Seminars**
- **Membership of International Trade Bodies**
- **Media Coverage**
- **International Recognition**

CISX INTERNATIONAL BUSINESS SUMMIT

- **Programme**
 - Macro-economic conference
 - Focus Fundamental Values
 - Examining:
 - * Innovation in Product Structuring/Benchmarking
 - * World Markets – Opportunities for Liquidity
 - * Macro-Trends and Infrastructure

CISX INTERNATIONAL BUSINESS SUMMIT

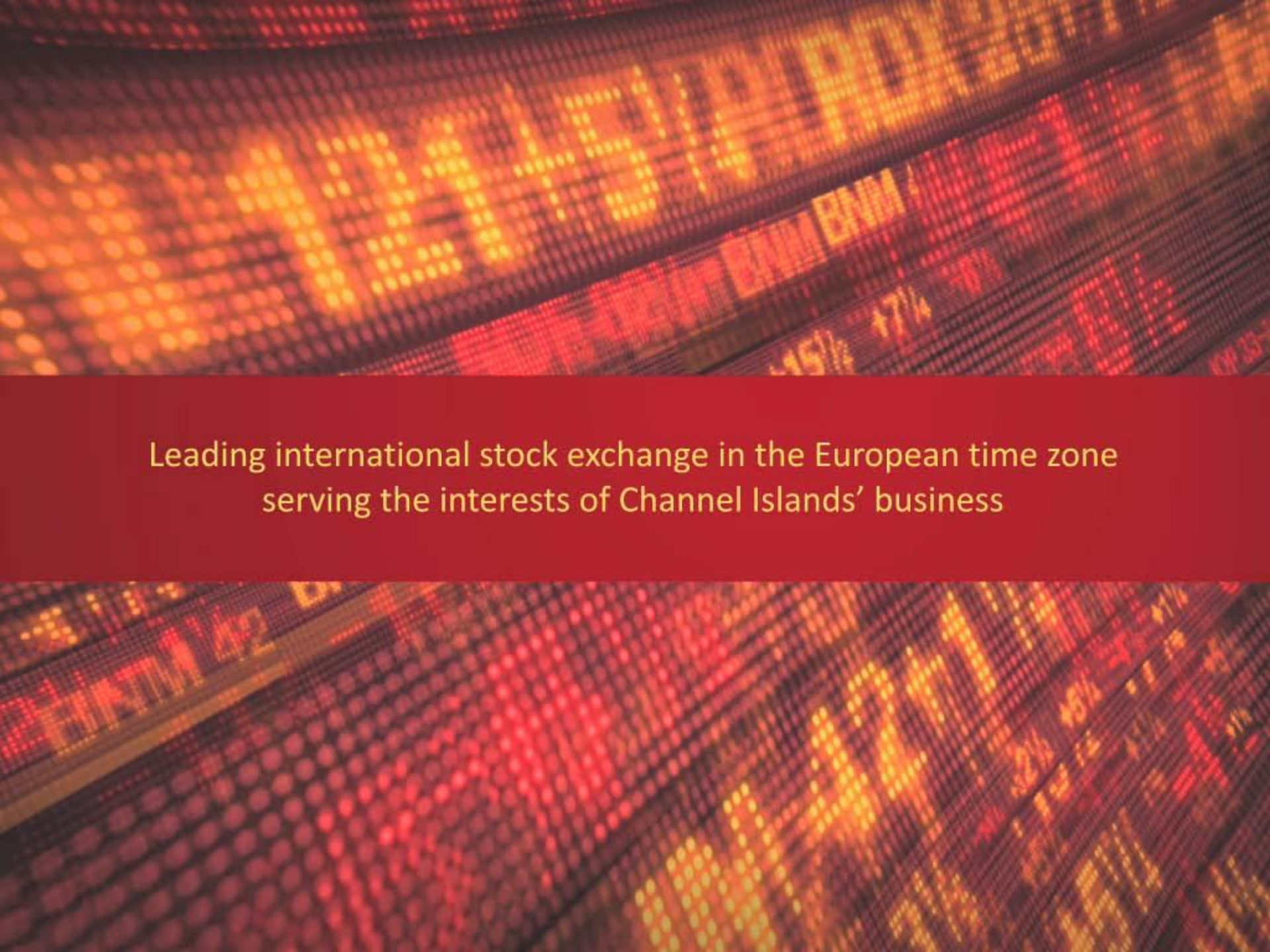
- **Approach**
 - Expert Speakers
 - Full Documentation
 - Exhibits/Corporate Sponsorship
 - Networking
 - 5.5 CPD Points



CISX INTERNATIONAL BUSINESS SUMMIT

- 29 September 2011
- London
- Lord Mayor's Residence at Mansion House





Leading international stock exchange in the European time zone
serving the interests of Channel Islands' business